

EXCLUSIVELY LISTED BY

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EXECUTIVE SUMMARY

The Brandon Michaels Group of Marcus & Millichap, as Exclusive Advisor, is pleased to present 110 N Doheny Drive — a rare opportunity to acquire a 4,400-square-foot multi-tenant office building located in the heart of prestigious Beverly Hills, California. Situated on a 5,757-square-foot parcel (0.13 acres) just north of the signalized intersection at Doheny Drive and Wilshire Boulevard, the property offers a compelling combination of visibility, accessibility, and upside potential.

Currently 91.8% occupied by six tenants, the property features seven individual suites — most of which are configured as executive-style offices averaging 294 square feet with a shared entrance. The tenant mix includes a diverse range of professional and personal service providers, including law firms, architects, salons, and skincare studios. All leases are month-to-month, with the exception of Cristina Radu Skin Care, which recently signed a long-term lease through January 31, 2031, and is in the process of building out their space.

This flexible leasing structure presents an ideal opportunity for both owner-users and value-add investors. An owner-user can occupy up to 2,740 square feet (62% of the building) by combining suites, while continuing to benefit from in-place rental income. Alternatively, an investor can take advantage of the short lease terms and reposition the property by re-tenanting at market rents, capitalizing on significant value-add potential.

Current in-place income totals \$12,587 per month, or \$151,044 annually — equating to approximately \$4.00 per square foot — well below current market rents for comparable properties in the area.

Strategically located just steps from Wilshire Boulevard and less than half a mile from the renowned Beverly Hills Golden Triangle, 110 N Doheny Drive enjoys a secluded, boutique feel while maintaining exceptional proximity to world-class retail, dining, and business amenities. The property offers approximately 55 feet of street frontage, and benefits from a street-facing alley that provides convenient access to its six rear surface parking spaces — a parking ratio of 1.36 spaces per 1,000 square feet.



DOHENY DR Beverly Hills, CA 90211

| \$ | Price | \$4,995,000 |
|-------------|------------------|---------------------------|
| X | Building Size | 4,400 SF |
| 匣 | Lot Size | 5,757 SF |
| 4 \$ | Price/SF (BLDG) | \$1,135 |
| <u></u> | Price/SF (LAND) | \$868 |
| M | Current Cap Rate | 1.46% |
| • | Zoning | C-3 |
| 01 | Year Built | 1952 |
| | Occupancy | 92% |
| P | Parking | 6 Spaces |
| | Parking Ratio | 1.36 Space(s) Per 1,000 |
| -/A | Cross Streets | Doheny Dr & Wilshire Blvd |





Immediate Value-Add or Owner-User Potential

Currently 91.8% occupied by six tenants on flexible month-tomonth leases (with the exception of Cristina Radu Skin Care, under lease through 1/31/2031), the property presents an ideal opportunity for either an owner-user or value-add investor.

Strong Occupancy with Minimal Vacancy

The building is 91.8% occupied, with just one 280-square-foot executive suite currently available — providing near-stabilized in-place income with upside.

Owner-User

An owner-user has the option to combine multiple executive-style office suites to occupy up to 2,740 square feet — approximately 62% of the building — while collecting rental income from the remaining tenant(s).

Significant Rental Upside Potential

Current in-place rents total \$12,587 per month (\$4.00/SF) or \$151,044 annually — well below market — offering an investor the opportunity to re-tenant at higher rates and substantially increase income.



Prime Beverly Hills, CA Location

O.5 Miles From the
Golden Triangle, a Popular
Destination for Tourist and
Shoppers From All Over the
World



Proximity to Key Industries

Beverly HIlls is the Hub for the Entertainment Industry with many Film, Television and Music Producton Companies Around the Area



Home to Some of the Wealthiest Individuals in the World, Making it an Ideal Location for Luxury Goods, High-End Services, and Premium Brands.

Rodeo/Wilshire Subway Project

Coming Soon. Located only a Few Blocks from the Subject Property, The Wilshire/Rodeo Metro Station Will Be Located on Wilshire Blvd, from Beverly Dr to Canon Dr.







INVESTMENT HIGHLIGHTS

High-Image Office Asset Steps from Wilshire Boulevard

Prominent Street Frontage

Exceptional visibility with approximately 55 feet of frontage along Doheny Drive, just one parcel north of Wilshire Boulevard in prime Beverly Hills.

Executive-Style Office Configuration

Six of the seven existing suites are configured as executive-style offices with a shared entrance — ideal for professionals seeking a boutique work environment.

Efficient Unit Sizes

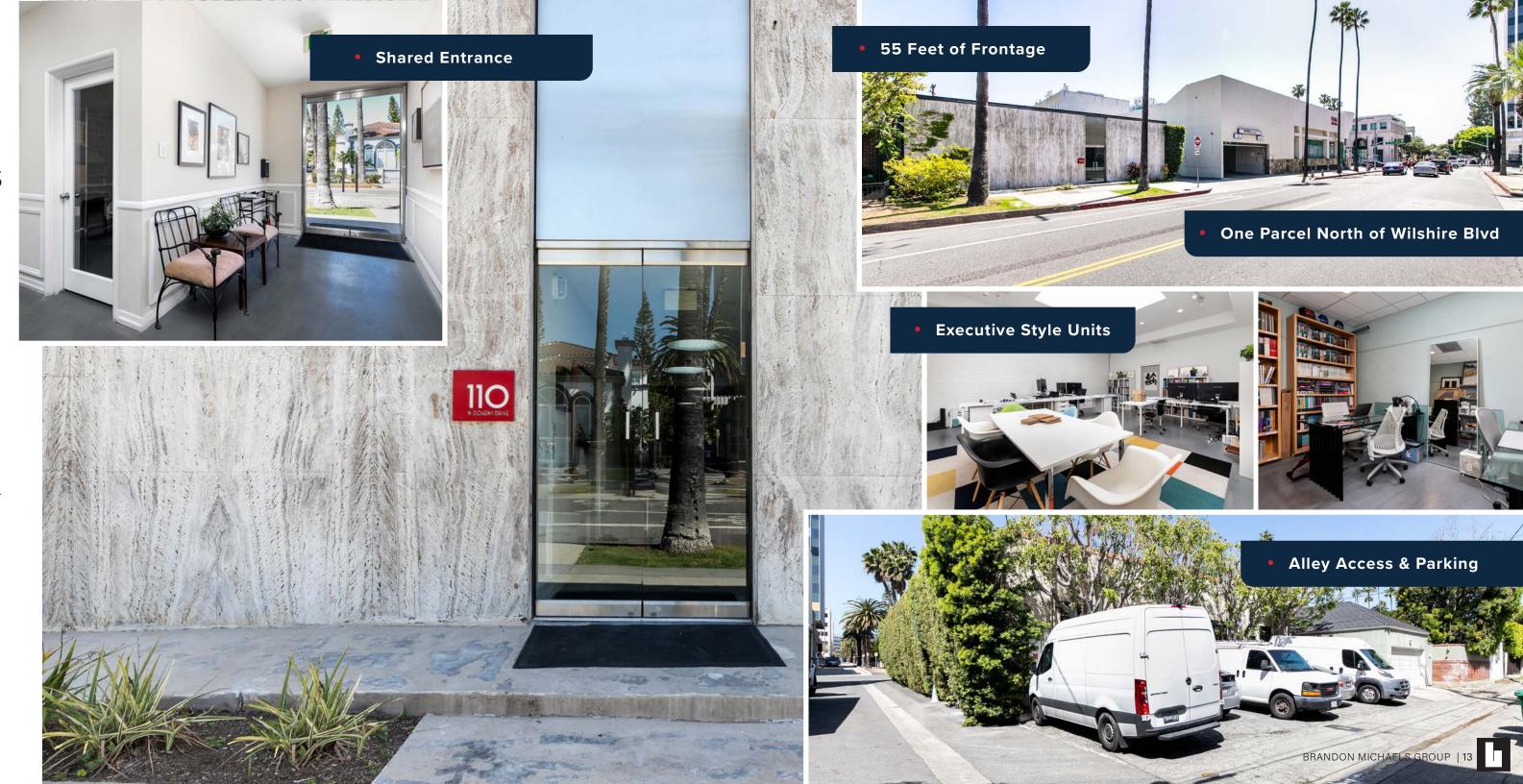
The executive suites average 294 square feet, complemented by one larger 1,660-square-foot unit — offering flexibility for a range of tenant uses.

Alley Access for Enhanced Functionality

The property is uniquely positioned beside a street-facing alley, providing seamless access to rear parking and enhancing overall accessibility.

On-Site Dedicated Parking

Features six dedicated surface parking spaces, delivering a parking ratio of 1.36 spaces per 1,000 square feet — a valuable amenity in this dense, high-demand submarket.





INVESTMENT HIGHLIGHTS

Affluent and Iconic Los Angeles County City, Renowned for Luxurious Estates, Exclusive Shopping, Upscale hotels, and Celebrity Culture

Centrally Positioned Los Angeles Submarket

Beverly Hills is located on the west side of Los Angeles, bordered by West Hollywood to the East, Santa Monica to the West, and the mid-city neighborhoods of the City of Los Angeles to the South

Access to Desirable Amenities

The Golden Triangle is Beverly Hills' central business district, including Rodeo Drive, the two-mile stretch of high-end fashion boutiques, designer stores, and luxury retailers bisecting the Golden Triangle, is popular with shoppers and tourists from all over the world, less than 0.5 mile via Wilshire Boulevard

Adjacent Major Employment Hubs

Beverly Hills benefits from close proximity to the employment centers and commercial destinations of West Hollywood to the east and Century City to the West









High-Barrier Market

The subject property is supported by a dense and affluent population, with more than 40,500 residents within a one-mile radius, 293,500 within three miles, and over 800,800 within five miles.

Dense Submarket





Significant Household Density



142,100HH

1-Mile

2 Mil





Within a 3-Mile Radius







RENT ROLL

TENANT INFORMATION

| UNIT NUMBER | TENANT | SF | FLOOR | % | LEASE START | LEASE EXPIRATION | RENT | RENT/SF | INCREASES | OPTIONS | TIME AT CENTER | TERM REMAINING | LEASE TYPE | PF RENT | PF RENT/SF | PF LEASE TYPE |
|-------------|-------------------------|-------|-------|--------|-------------|------------------|-------------|---------|-------------|---------|----------------|----------------|------------|-------------|------------|---------------|
| 101 | Lawyer | 113 | 1 | 3.30% | 12/1/2018 | MTM | \$465.00 | \$4.12 | - | - | 6.34 Year(s) | 0.00 Year(s) | Gross | \$734.50 | \$6.50 | Gross |
| 102 | Fibroplasma | 120 | 1 | 3.51% | 1/1/2023 | MTM | \$800.00 | \$6.67 | - | - | 2.25 Year(s) | 0.00 Year(s) | Gross | \$780.00 | \$6.50 | Gross |
| 103 | Lawyer | 160 | 1 | 4.67% | 12/1/2022 | MTM | \$900.00 | \$5.63 | - | - | 2.34 Year(s) | 0.00 Year(s) | Gross | \$1,040.00 | \$6.50 | Gross |
| 104 | Toshi Salon | 340 | 1 | 9.93% | 6/1/2009 | MTM | \$1,050.00 | \$3.09 | - | - | 15.85 Year(s) | 0.00 Year(s) | Gross | \$2,210.00 | \$6.50 | Gross |
| 106 | Architect | 750 | 1 | 21.91% | 11/1/2013 | MTM | \$2,760.00 | \$3.68 | - | - | 11.43 Year(s) | 0.00 Year(s) | Gross | \$3,750.00 | \$5.00 | Gross |
| 107 | Vacant | 280 | 1 | 8.18% | | | \$- | \$- | | | | | | \$1,820.00 | \$6.50 | Gross |
| 110 | Cristina Radu Skin Care | 1,660 | 1 | 48.50% | 2/1/2024 | 1/31/2031 | \$6,612.00 | \$3.98 | 3% Annually | 1 x 3yr | 1.17 Year(s) | 5.83 Year(s) | Gross | \$6,810.36 | \$4.10 | Gross |
| | | 3,423 | | 100% | | | \$12,587.00 | \$4.00 | | | 6.56 Year(s) | 0.97 Year(s) | | \$17,144.86 | \$5.01 | |



FINANCIALS

OPERATING EXPENSES

| OPERATING EXPENSES | CURRENT | PER SF | PROFORMA | PER SF |
|------------------------|----------|------------|----------|------------|
| Property Taxes @ 1.25% | \$62,438 | \$14.19/SF | \$62,438 | \$14.19/SF |
| Management | \$6,042 | \$1.37/SF | \$8,230 | \$1.87/SF |
| Insurance | \$3,520 | \$0.80/SF | \$3,520 | \$0.80/SF |
| Utilities | \$1,540 | \$0.35/SF | \$1,540 | \$0.35/SF |
| Trash Removal | \$1,540 | \$0.35/SF | \$1,540 | \$0.35/SF |
| Grounds Maintenance | \$1,100 | \$0.25/SF | \$1,100 | \$0.25/SF |
| Repairs & Maintenance | \$3,740 | \$0.85/SF | \$3,740 | \$0.85/SF |
| TOTAL EXPENSES | \$79,919 | \$18.16 | \$82,107 | \$18.66 |
| Expenses/SF/Month | | \$1.51 | | \$1.56 |

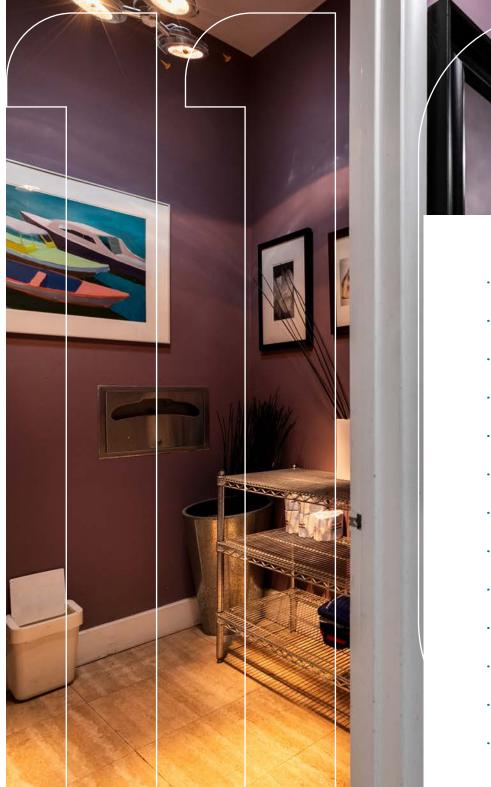
| OPERATING DATA | CURRENT | | PRO-FORMA |
|-------------------------|-----------|---------|-----------|
| Scheduled Lease Income: | \$151,044 | | \$205,738 |
| *CAM Reimbursement: | \$0 | \$0 | |
| Additional Income: | \$1,800 | \$1,800 | |
| Effective Gross Income: | \$152,844 | | \$207,538 |
| Vacancy: | \$0 | 5% | \$10,377 |
| Expenses: | \$79,919 | | \$82,107 |
| Net Operating Income: | \$72,925 | | \$115,054 |

^{*}Not actual operating expenses. Operating expenses are based on industry standard averages.

| 8.18% |
|-------|
| 7 |
| 6 |
| 3,143 |
| 280 |
| 489 |
| |

| LEASE ROLLOVER SCHEDULE | SF | % |
|-------------------------|-------|--------|
| MTM | 1,483 | 43.32% |
| 2024 | 0 | 0.00% |
| 2025 | 0 | 0.00% |
| 2026 | 0 | 0.00% |
| 2027+ | 1,660 | 48.50% |
| | | |

| OCCUPANCY HISTORY | SF | % |
|-------------------|-------|--------|
| <1 year | 0 | 0.00% |
| 1 - 3 years | 1,940 | 56.68% |
| 3 - 5 years | 0 | 0.00% |
| 5 - 10 years | 113 | 3.30% |
| > 10 years | 1,090 | 31.84% |





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| | | |



110 N Doheny Drive enjoys a prime location in the heart of Beverly totaling more than 2.6 million square feet of premier shopping and Hills, just steps from Wilshire Boulevard and less than half a mile dining. from the Golden Triangle — the city's vibrant central business and retail district. Anchored by the world-renowned Rodeo Drive, the Golden Triangle offers an unmatched blend of luxury boutiques, Michelin-starred restaurants, flagship department stores, and fivestar hotels.

employment hubs, including West Hollywood and Century City — underscore the area's blend of elegance, charm, and global two of Los Angeles' most dynamic commercial districts — as well as appeal. the neighboring Westfield Century City and Beverly Center malls,

Home to both historic mansions and modern architectural estates, Beverly Hills offers a uniquely prestigious residential character, particularly in the Beverly Hills Flats neighborhood, known for its wide, tree-lined streets and immaculately maintained homes. The city is also dotted with beautifully curated parks, including Beverly The property also benefits from proximity to prominent surrounding Gardens Park and the iconic Beverly Hills sign — landmarks that

Prime Beverly Hills Location – An Iconic Global Destination

Beverly Hills is one of the most affluent and iconic cities in Los Angeles County, celebrated for its luxurious estates, high-end retail, upscale hotels, and celebrity allure — all nestled within the scenic landscape of Southern California. Spanning approximately 5.7 square miles with a population of around 34,000, Beverly Hills is positioned on the Westside of Los Angeles, bordered by West Hollywood to the east, Santa Monica to the west, and the Mid-City neighborhoods of Los Angeles to the south.



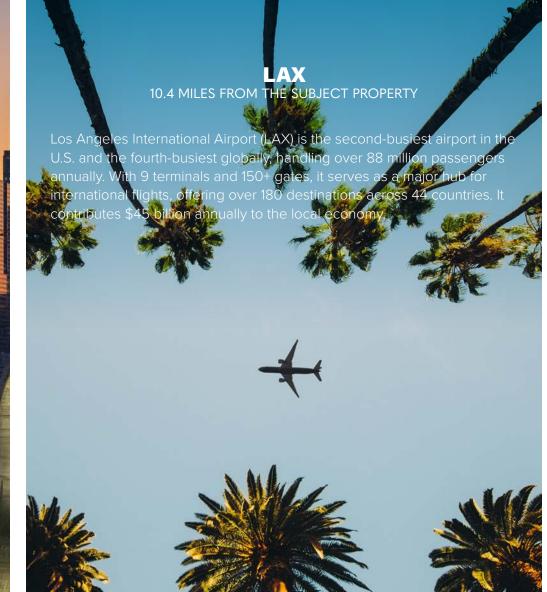




DOWNTOWN LA

9.0 MILES FROM THE SUBJECT PROPERTY

Downtown Los Angeles (DTLA) is the city's vibrant cultural and business hub, covering 5.84 square miles. Home hosts iconic landmarks like the Walt Di com Center. DTLA contributes \$75 bil



CENTURY CITY

2.7 MILES FROM THE SUBJECT PROPERTY

Century City is a bustling commercial and residential neighborhood in Los Angeles, spanning 1.2 square miles. Home to over 30 million square feet of office space, it serves as a major business hub, particularly for entertainment and law firms. Century City's economic impact exceeds \$15



SANTA MONICA

10.5 MILES FROM THE SUBJECT PROPERTY

Santa Monica is a coastal city in California, covering 8.3 square miles. With a population of around 93,000, it attracts millions of visitors annually, generating over \$1 billion in tourism revenue. Known for its beaches, the iconic pier, and vibrant downtown, Santa Monica is a key economic and cultural center.



DEMOGRAPHICS

POPULATION



777,900

Total Population within a 5-mile radius



38.4

Median Age within a 5-mile radius



50.2%



49.8%

Female

EDUCATION

3 mile 2023 % of Population



1.6%

Some High School



15.7% Some College



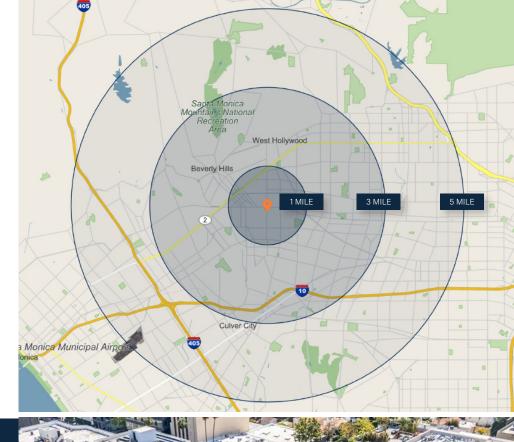
5.3%Bachelor's Degree



54.2%

Graduate Degree

| Demographics | 1 Mile | 3 Mile | 5 Mile |
|----------------------------|-----------|-----------|-----------|
| Population | 40,500 | 289,400 | 777,900 |
| Households | 19,900 | 142,100 | 359,700 |
| Average Household Size | 2 | 2 | 2.1 |
| Median Age | 41.5 | 40.4 | 38.4 |
| Owner Occupied Households | 5,200 | 44,000 | 99,100 |
| Renter Occupied Households | 14,300 | 94,700 | 253,500 |
| Average Household Income | \$127,800 | \$129,000 | \$114,900 |
| Median Household Income | \$94,900 | \$96,500 | \$82,200 |
| Businesses | 14,700 | 40,100 | 78,700 |
| | | | |





\$127,800

Average HH income within a 1-mile radius



777,900

Population within a 5-mile radius



99,100

Owner Occupied Housing within a 5-mile radius



Households within a 5-mile radius



Businesses within a 5-mile radius



Renter Occupied Housing within 5-mile radius





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