



### **BRANDON MICHAELS**

Senior Managing Director of Investments Senior Director, National Retail Group

Tel: 818.212.2794

brandon.michaels@marcusmillichap.com

CA License: 01434685

www. BrandonMichaelsGroup.com

### **MATTHEW LUCHS**

Chief Operating Officer First Vice President Investments

Tel: 818.212.2727

matthew.luchs@marcusmillichap.com

CA License: 01948233

www. BrandonMichaelsGroup.com

### **JAY LUCHS**

Vice Chairman

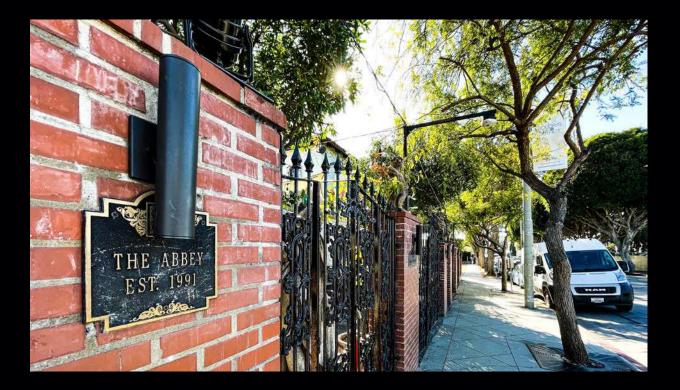
First Vice President Investments

Tel: 310.407.6585 jay.luchs@nmrk.com

CA License: 01260345

www.nmrk.com





## THE **OPPORTUNITY**

REQUEST FOR OFFERS

A Generational Purchase Opportunity to Acquire One of the World's Most Iconic Nightclubs and Restaurants, The Abbey and The Chapel at the Abbey, including its Tangible and Intangible Assets with all Branding and Branding rights to the Businesses, and Trophy West Hollywood Real Estate. "The Abbey" business, a fee simple interest of 686 N Robertson Blvd, and "The Chapel at The Abbey" business with its interest in the lease at 694 N Robertson Blvd.





# THE BUSINESS

The Abbey is a world-renowned bar, restaurant, and event venue located in the heart of West Hollywood, California. It is one of the most popular and iconic gay bars, both in the United States and globally, known for its diverse clientele, lively atmosphere, and regular events and theme nights. The Abbey has built a loyal customer base over the years and is a staple in the LGBTQ+ community. Since its opening in 1991, the restaurant and bar has steadily built a global reputation as the premier nightlife destination and has amassed the awards to support: "Best Gay Bar in the World" from Logo and MTV, "Best Gay Bar in Los Angeles" from LA Weekly, LA Weekly Reader's Choice, and Time Out Los Angeles, "Best Nightlife in Los Angeles" from USA Today, among so many others. In 2016, The Abbey expanded to occupy its neighboring parcel to the north, rebranding the property as The Chapel At The Abbey. Both businesses are included in the sale, financials are available upon request.

#### The Abbey

- Includes all Tangible and Intangible Assets of the Business
- Address: 686 N Robertson Blvd, West Hollywood, CA 90069
- Real Estate Interest: Fee Simple
- Business Financials Available Upon Request

#### The Chapel At The Abbey

- Includes all Tangible and Intangible Assets of the Business
- Address: 694 N Robertson Blvd, West Hollywood, CA 90069
- Real Estate Interest: Leasehold
- Business Financials Available Upon Request

































### **AWARDS**

- Best Gay Bar in the World -logo/MTV
- Most Popular Nightlife Destination in Los Angeles -Zagat
- Most Popular Bar in California -Foursquare/Buzzfeed
- Most Popular Bar Pick Up and Drop Off in the United States -Lyft
- Most Popular Nightlife/Bar/Restaurant Destination in Los Angeles Uber
- Best Gay Bar in Los Angeles -LA Weekly, LA Weekly Reader's Choice
- Time Out Los Best Nightlife in Los Angeles -USA Today
- Creative Business Award -West Hollywood Chamber of Commerce
- Sexiest Gay Bar -Traveler's Choice
- Gay Bar of the Year -Gay Travel
- Key to the City of West Hollywood
- All entertainment Venues Best of the South Land -LA Times
- Outstanding Commitment to the Safety of Customers and Employees during Covid -LA Public Works









### THE REAL ESTATE

The Abbey and The Chapel at the Abbey are ideally situated on N Robertson Boulevard just one parcel south of the signalized corner of N Robertson Boulevard and Santa Monica Boulevard. The properties are wedged in the epicenter of West Hollywood with immediate proximity to the Pacific Design Center, the newly renovated West Hollywood Park and its 75,000 square foot recreation center, some exciting new developments, and an abundance of major retailers, restaurants, and other bars within walking distance. Both The Abbey and The Chapel at the Abbey enjoy a walk score of 94 ("Walker's Paradise") and incredible traffic counts with more than 31,000 and 61,000 vehicles per day along N Robertson Boulevard and Santa Monica Boulevard, respectively. Included in the sale is the fee simple interest in The Abbey real estate, 686 N Robertson Blvd, and the leasehold interest in the Chapel at the Abbey real estate, 694 N Robertson Blvd, set to expire in May of 2025 with three (3) additional five-year options.

#### The Abbey

• 686 N Robertson Blvd, West Hollywood, CA 90069

• Real Estate Interest: Fee Simple

• Building SF: 9,540 SF

• Lot Size: 12,359 SF

• Zoning: CN2

• Frontage: 96' on N Robertson Blvd

#### The Chapel At The Abbey

• 694 N Robertson Blvd, West Hollywood, CA 90069

Real Estate Interest: Leasehold

• Building SF: 4,692 SF

• Lot Size: 5,542 SF

• Zoning: CN2

Frontage: 40' on N Robertson Blvd

• Rent Increases: Based on CPI (4% Min/8% Max)

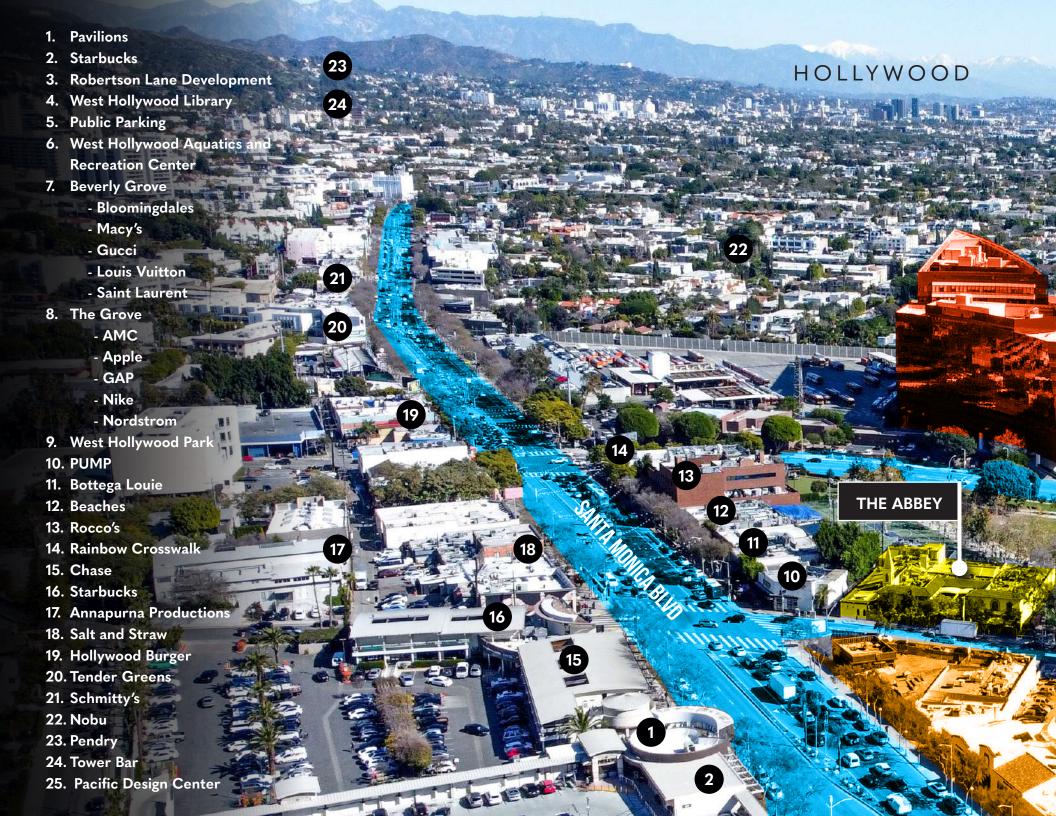
• Lease Expiration: April 30th, 2025

· Responsible For: Taxes, Insurance, Utilities, and Repairs and Maintenance

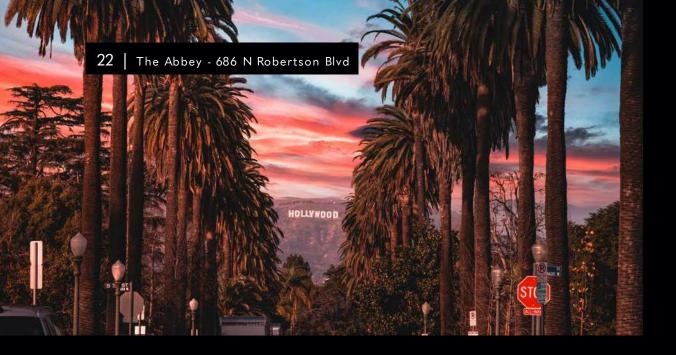
• Options: 3 x 5 Year Extensions

• Option Rent: "Prevailing Market Rent" with Increases Based on CPI (4% Min/8% Max)









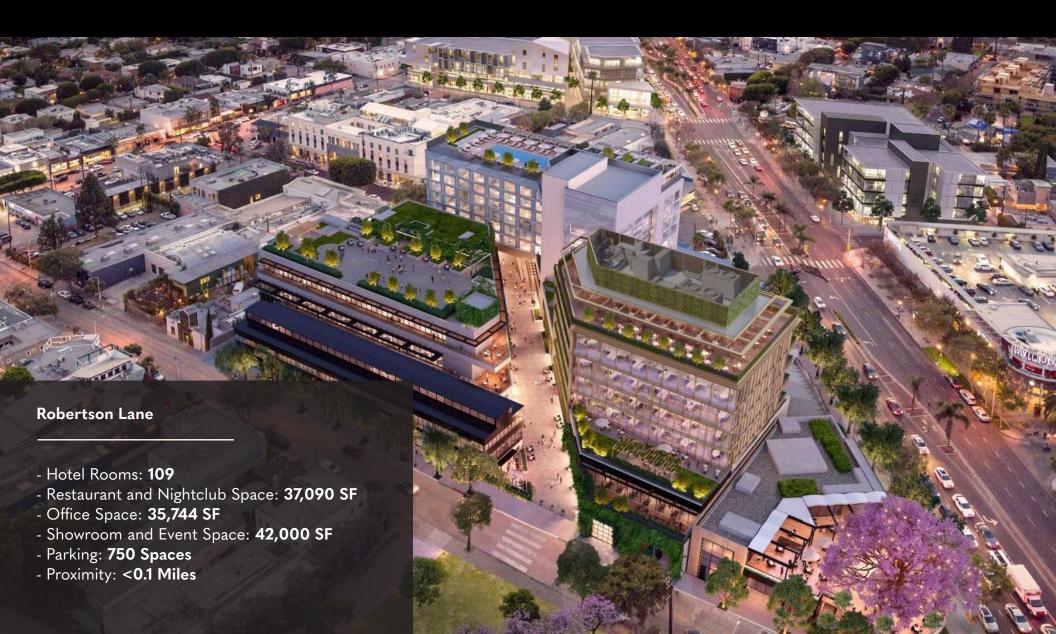
A Vibrant West Hollywood Location Packed with Amenities and LA's Most Prominent Entertainment Destinations

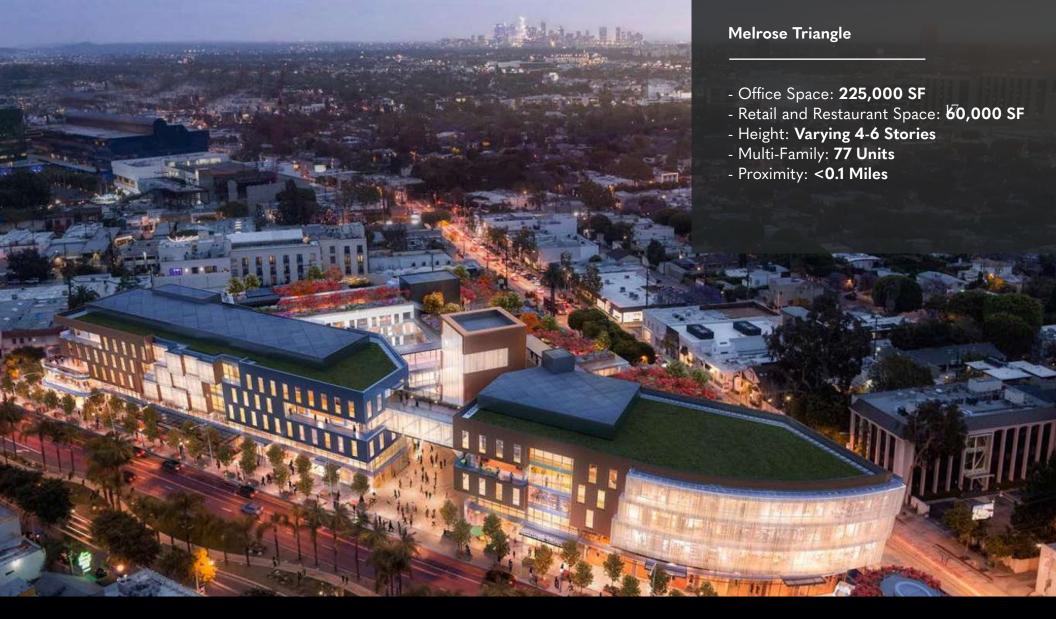
### WEST HOLLYWOOD

West Hollywood, also known as WeHo, is a densely populated and diverse city located in Los Angeles County, California. It is bordered by the Hollywood Hills to the north, city of Beverly Hills to the west, Hollywood to the east, the Fairfax and Beverly Grove neighborhoods of Los Angeles south. It's known for vibrant nightlife, LGBTQ+ community, and the Sunset Strip, a portion of Sunset Boulevard full of some of Los Angeles' most noteworthy bars, restaurants, and entertainment venues. Because of this, West Hollywood is one of the most high-profile retail locations in Greater Los Angeles with trendy regions and streets that are some of the most important fashion and retail corridors in the nation. Melrose Avenue, Beverly Boulevard, and Robertson Boulevard are held in the highest regard and attract both high-end



# **ROBERTSON LANE**





# **MELROSE TRIANGLE**

The Pacific Design Center, a 1.6 million square foot showroom and creative office complex, features stunning architecture and brilliant color



Staples of the Area: The Comedy Store, Troubadour, Rainbow Crosswalk, RH West Hollywood, The Roxy, The Laugh Factory, and Whiskey a Go-Go, among so many others



#### CONFIDENTIALITY AND DISCLAIMER

The information contained in the following Marketing Brochure is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Marcus & Millichap and should not be made available to any other person or entity without the written consent of Marcus & Millichap. This Marketing Brochure has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation. Marcus & Millichap has not made any investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects condition or business prospects condition or business prospects or or presentation what soes to subject property. The information contained in this Marketing Brochure has been prepared to provide summary, unverified information and provided and property and improvements thereon, or the financial condition or business prospects or the information or subject property. The information contained and provided and property and improvements thereon, or the financial condition or business prospects or the information or subject property. The information or subject property and improvements thereon, or the financial condition or business prospects or the information or business prospects or the information or subject property. The information or the financial condition or business prospects or the information or business prospects or the information or business prospects or the information or the financial condition or business prospects or the in

#### SPECIAL COVID-19 NOTICE

All potential buyers are strongly advised to take advantage of their opportunities and obligations to conduct thorough due diligence and seek expert opinions as they may deem necessary, especially given the unpredictable changes resulting from the continuing COVID-19 pandemic. Marcus & Millichap has not been retained to perform, and cannot conduct, due diligence on behalf of any prospective purchaser. Marcus & Millichap's principal expertise is in marketing investment properties and acting as intermediaries between buyers and sellers. Marcus & Millichap and its investment professionals cannot and will not act as lawyers, accountants, contractors, or engineers. All potential buyers are admonished and advised to engage other professionals on legal issues, tax, regulatory, financial, and accounting matters, and for questions involving the property's physical condition or financial outlook. Projections and pro forma financial statements are not guarantees and, given the potential volatility created by COVID-19, all potential buyers should be comfortable with and rely solely on their own projections, analyses, and decision-making.

#### NON-ENDORSEMENT NOTICE

Marcus & Millichap is not affiliated with, sponsored by, or endorsed by, or endorsed by any commercial tenant or lessee identified in this marketing package. The presence of any corporation's logo or name is not intended to indicate or imply affiliation with, or sponsorship or endorsement by, said corporation of Marcus & Millichap, its affiliates or subsidiaries, or any agent, product, service, or commercial listing of Marcus & Millichap, and is solely included for the purpose of providing tenant lessee information about this listing to prospective customers.

