Marcus & Millichap BRANDON MICHAELS 8857 8855 SANTA MONICA BLVD WEST HOLLYWOOD, CA 90069

8855 SANTA MONICA BLVD WEST HOLLYWOOD, CH 90069

8857

LEELEE

EXCLUSIVELY LISTED BY

BRANDON MICHAELS

Senior Managing Director Investments Senior Director, National Retail Group Tel: 818.212.2794 brandon.michaels@marcusmillichap.com CA License: 01434685

MATTHEW LUCHS

In

First Vice President Investments Tel: 818.212.2727 matthew.luchs@marcusmillichap.com CA License: 01948233

TABLE OF CONTENTS

6 INVESTMENT SUMMARY

8 EXECUTIVE SUMMARY

> **14** AREA OVERVIEW

22 FINANCIAL ANALYSIS



Marcus Millichap BRANDON MICHAELS

985¥85

8857

- 1. Rainbow Crosswalk
- 2. Rocco's WeHo
- 3. Beaches WeHo
- 4. TomTom Restaurant & Bar
- 5. Bottego Louie WeHo
- 6. Mother Lode
- 7. Heart WeHo
- 8. Bank of America
- 9. Hi Tops WeHo
- 10. Guisados
- 11. Stache West Hollywood

CATCH

- 12. zpizza
- 13. TigerHeat
- 14. St. Felix WeHo
- 15. Salt & Straw
- 16. Dan Tana's
- 17. Troubador
- 18. Doheny Room



N TOP

B = 2.35

Δ



830 N DOHENY CONDOMINIUMS

NY PLAZA MINIUMS

> San Vicente Bungalows

CA BLVD

MONTROSE AT BEVERLY HILLS

N SAN VICENTE BLVD (24,050 VPD)

INVESTMENT SUMMARY

THIS PURCHASE OPPORTUNITY INCLUDES THE SALE OF THE UNDERLYING WEST HOLLYWOOD TROPHY REAL ESTATE AND THE OPERATING MICKY'S BUSINESS

PRICE - REAL ESTATE \$14,000,000 TOTAL BUILDING AREA TOTAL LAND AREA 9,200 SF

4,406 SF

PRICE/SF PRICE/SF LAND \$1,522 \$3,177

SALE SHALL INCLUDE THE OPERATING MICKY'S BUSINSESS, WHICH INCLUDES A TYPE 47 AND TYPE 5B ABC LICENSE AND ALL TANGIBLE AND INTANGIBLE ASSETS

PRICE - BUSINESS

\$4,000,000

PRICE - TOTAL

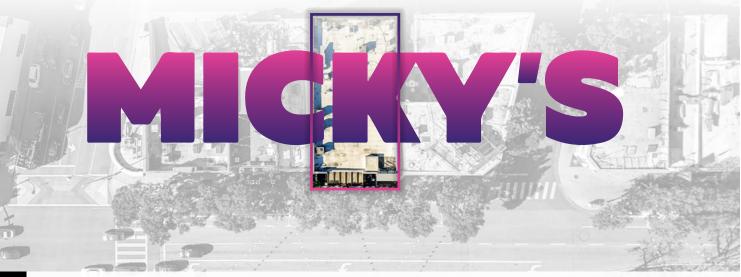
\$18,000,000

SELLER FINANCING

Available at Below Market Rate and Terms

WEBSITE

www.BrandonMichaelsGroup.com/8855santamonicablvd





DOWNTOWN LOS ANGELES



TRUNKS.

AND DEST

THE GROVE

BEVERLY CENTER

PARKLABREA

WEST HOLLYWOOD PARK

Cedars Sinai

ک



San V

Fiesta Cantina

PACIFIC DESIGN CENTER

SANTA MONICA BLVD (61,806 VPD)

Rocco

50 1

EG



A Unique Opportunity to Acquire Micky's, One of West Hollywood's Most Iconic and Longest Running LGBTQ+ Restaurants, Bars, and Nightclubs. The Sale can Include its Operating Business, with all Tangible and Intangible Assets and Trophy West Hollywood Real Estate, or Can be Purchased on a Sale-Leaseback Basis for the Purchase of the Underlying Real Estate Only.

The Brandon Michaels Group of Marcus & Millichap has been selected to exclusively market for sale 8855 Santa Monica Boulevard, a 9,200 square foot, two-story restaurant, bar, and nightclub situated on 0.10 acres of land (4,406 SF) located four parcels east of the intersection of Santa Monica Boulevard & N San Vicente Boulevard, in West Hollywood, CA. The offering can be purchased as a sale-leaseback with a five (5) year lease in place with Micky's, or the offering can be purchased as Micky's operating business in addition to the purchase of the trohy real estate.

First opening its doors in 1989, Micky's nightclub and gay bar has established itself as the go-to venue in WeHo as one of the longest running, most successful, gay owned and operated nightclubs in Los Angeles. Seven days a week, Micky's continues to please a hugely diverse crowd with top-notch DJs, state of the art audio and visual elements with a modern atmosphere. Micky's WeHo is also famous for Friday and Saturday night Afterhours, the only gay nightclub in West Hollywood able to stay open after 2am. Patrons are awed by the experience that Micky's nightclub and staff provide, leaving them with unforgettable memories and new connections. Featuring a variety of themed nights and music genres, Micky's is the destination place for the ultimate nightlife experience in West Hollywood.

8855 Santa Monica Boulevard is ideally positioned at the epicenter of nightlife in West Hollywood. Just four parcels east of the signalized intersection of N San Vicente Boulevard and Santa Monica Boulevard, the property enjoys excellent synergistic foot traffic, with a walk score of 95 (Walker's Paradise), from numerous neighboring bars and nightclubs. With approximately 50 feet of linear frontage, Micky's has excellent frontage to Santa Monica Boulevard's 61,000 vehicles per day.



PROPERTY DESCRIPTION

Q LOCATION

8855 Santa Monica Blvd West Hollywood, CA 90069

🖹 SITE

Located on Santa Monica Boulevard west of Santa Monica Blvd and east of Larrabee St

🗇 LANDAREA

Approximately 0.10 Acres (4,406 SF) of Land

BUILDING AREA

Two Story Streetfront Retail Property Totaling 9,200 SF

YEAR BUILT/REMODELED

1922

🗯 TRAFFIC COUNTS

Santa Monica Boulevard..... 48,000 VPD

🚊 FRONTAGE AND ACCESS

±50' Along Santa Monica Boulevard

ZONING CC1-Commercial Only Overlay

APN #'S 4339-019-004

EVANCY Fully Occupied by Micky's



9

INVESTMENT HIGHLIGHTS

ONE OF WEST HOLLYWOOD'S MOST ICONIC, LONGEST RUNNING VENUES

- Longstanding Track Record of Success A community staple restaurant, bar, and nightclub with a more than 34-year history of successful operations
- Real Estate & Business Sale The opportunity can include the Micky's operating business, with Type 47 & Type 58 ABC Licenses and all of its tangible and intangible assets or can be purchased on a sale-leaseback basis
- Seller Financing Attractive interest only seller financing options available at below market rate and terms

EXCEPTIONAL HIGH BARRIER TO ENTRY WEST HOLLYWOOD REAL ESTATE

- Irreplaceable West Hollywood 9,200 SF two story street retail property situated on 4,406 SF (0.10 acres) of land four (4) parcels east of the intersection of Santa Monica Boulevard & N San Vicente Boulevard
- Excellent Asset Fundamentals The property benefits from daily traffic counts of over 61,000 vehicles per day on Santa Monica Boulevard, linear frontage of approximately 50 feet, and a walk score of 95, truly a "Walker's Paradise"



61,000+ Daily Traffic Counts











INVESTMENT HIGHLIGHTS

IDEALLY LOCATED NEAR TRENDY LOS ANGELES RESTAURANTS, BARS, AND HOTELS

- Well Amenitized Area Walking distance to the World Famous Sunset Strip, Melrose Avenue, and Pacific Design Center
- Significant Development Thousands of new residential units coming online over the next 24-36 months and within immediate area of the highly anticipated new Robertson Lane development, consisting of a 109 Room hotel, restaurants, nightclub, 35,744 square feet of office, and 42,000 square feet of showroom and event space

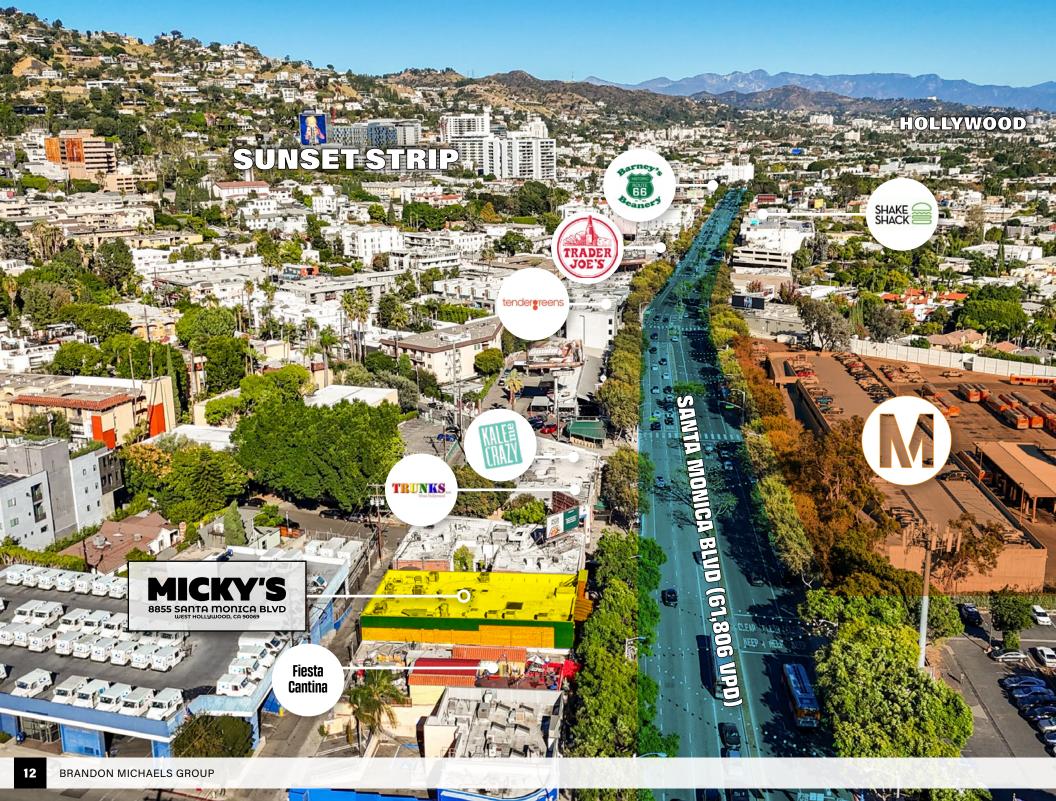
STRONG SURROUNDING DEMOGRAPHICS

- Dense Immediate Population Population of more than 35,300 people within one mile of the subject property, 233,700 people within three miles, and 750,600 people within five miles
- Affluent Submarket Immediate submarket boasts an average household income within one, three, and five miles is \$135,500, \$95,800, and \$112,700, respectively, with a median income within one, three, and five miles \$103,500, \$95,800, and \$80,000, respectively











10 10

West Hollywood

West Hollywood is one of Los Angeles County's most dynamic cities and neighborhoods known for its vibrant nightlife, diverse dining options, high-end shopping, cultural diversity, and convenient transportation options.

West Hollywood, also known as WeHo, is a densely populated and diverse city located in Los Angeles County, California. It is bordered by the Hollywood Hills to the north, city of Beverly Hills to the west, Hollywood to the east, the Fairfax and Beverly Grove neighborhoods of Los Angeles south. It's known for vibrant nightlife, LGBTQ+ community, and the Sunset Strip, a portion of Sunset Boulevard full of some of Los Angeles' most noteworthy bars, restaurants, and entertainment venues. Because of this, West Hollywood is one of the most high-profile retail locations in Greater Los Angeles with trendy regions and streets that are some of the most important fashion and retail corridors in the nation. Melrose Avenue, Beverly Boulevard, and Robertson Boulevard are held in the highest regard and attract both high-end local and national retailers, while international fashion brands and designers dot the storefronts along Melrose Avenue between La Cienega Boulevard and Robertson Boulevard.

A jewel box filled with world famous restaurants, high end retailers and boutiques, luxury hotels and brands and a plethora of Amenities creating LA's Most Prominent Entertainment Destinations

A 1.7-mile stretch of Sunset Boulevard boutiques, restaurants, rock clubs, and nightclubs, as well as its array of huge, colorful billboards that has become a worldwide tourist destination

Ð

Road





A 1.6 million square foot showroom and creative office complex, features stunning architecture and brilliant colors

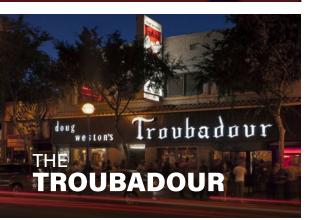




RAINBOW CROSSWALK













RH WEST HOLLYWOOD THE GALLERY ON MELROSE



CALIFORNIA

DEMOGRAPHICS	1 MILE	3 MILE	5 MILE
Population	35,300	233,700	750,600
Households	21,600	121,100	333,300
Average Household Income	\$135,500	\$127,300	\$112,700
Median Household Income	\$103,500	\$95,800	\$80,000

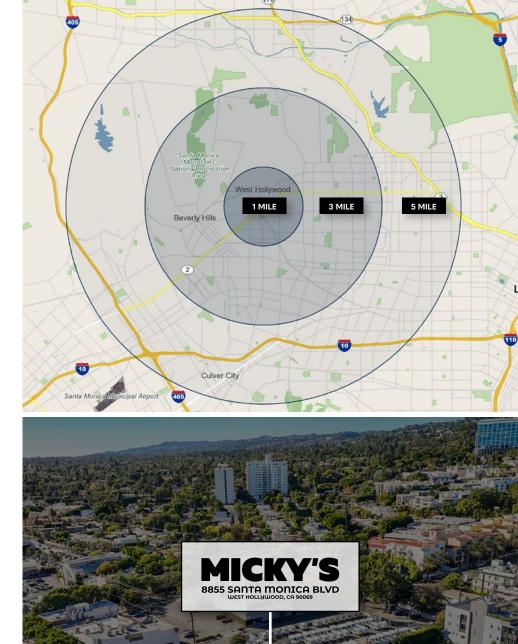
NG.

T'S EREE T

DEMOGRAPHICS BY RADIUS

DEMOGRAPHICS	1 MILE	3 MILE	5 MILE
Population	35,300	233,700	750,600
Households	21,600	121,100	333,300
Average Household Size	1.6	1.9	2.2
Annual Growth 2010-2022	0.3%	0.4%	0.5%
Median Age	46.1	43.0	40.9
Owner Occupied Households	7,100	35,700	94,000
Renter Occupied Households	14,000	82,900	233,200
Average Household Income	\$135,500	\$127,300	\$112,700
Median Household Income	\$103,500	\$95,800	\$80,000
Businesses	6,800	33,700	68,600







MELROSE TRIANGLE

- Office Space: 225,000 SF
- Retail and Restaurant Space: 60,000 SF
- Height: Varying 4-6 Stories
- Multifamily: 77 Units
- Proximity: <0.1 Miles







ROBERSTON LANE

- Hotel Rooms: 109
- Restaurant and Nightclub Space: 37,090 SF
- Office Space: 35,744 SF
- Showroom and Event Space: 42,000 SF
- Parking: 750 Spaces
- Proximity: <0.1 Miles







CONFIDENTIALITY AND DISCLAIMER

The information contained in the following Marketing Brochure is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Marcus & Millichap and should not be made available to any other person or entity without the source of the property of the property of the information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. The information and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projection of propercy and improvements, the presence or absence of ontaminating substances, PCB's or absets, the compliance of the property and improvements, the presence or absence of contaminating substances, PCB's or absets, the compliance of the property and improvements, the presence or absence of contaminating substances, PCB's or absets, the compliance of the subject property. The information optimizes of any tenant, or any tenant's plans or intentions to optimize to be reliable; however, Marcus & Millichap has not wenfied, and will not verify, any of the information contained in this Marketing Brochure has been obtained from sources we believe to be reliable; however, Marcus & Millichap has not wenfied, and will not verify, any of the information contained in this Marketing Brochure has been obtained from sources we believe to be reliable; however, Marcus & Millichap has not wenfied, and will not verify any of the information contained in the Marketing Brochure has been obtained from sources we believe to be reliable; however, Marcus & Millichap has not wenfied, and will not verify any of the information contained in the Marketing Brochure and will we treated any investigation preading these matters and makes no warranty or representation thatsoever regarding the accuracy or completeness of the measures to verify all of the information set forth herein. Marcus & Millichap is a service mark of Marcus & Millichap All rights

NON-ENDORSEMENT NOTICE

Non-ENDORSEMENT NOTICE Marcus & Millichap is not affiliated with, sponsored by, or endorsed by any commercial tenant or lessee identified in this marketing package. The presence of any corporation's logo or name is not intended to indicate or imply affiliation with, or sponsorship or endorsement by, said corporation of Marcus & Millichap, its affiliates or subsidiaries, or any agent, product; service, or commercial listing of Marcus & Millichap, and is solely included for the purpose of providing tenant lessee information about this listing to prospective customers.

> Marcus Millichap BRANDON MICHAELS